

HUD has implemented a number of recent program updates intended to help Public Housing Authorities (PHAs) improve their utilization of Housing Choice Voucher (HCV) program funding. The list below summarizes these policy changes.

PHAs are encouraged to visit <u>www.hud.gov/hcv</u> and talk to their PIH Field Office for additional program guidance and support in HCV utilization.

Recent Change	Additional Details	Links For More Information
Extension of waivers to help	To assist PHAs in managing ongoing challenges related to rental	<u>PIH Notice 2022-30</u>
PHAs establish and apply 120%	market fluctuations, an extension of currently approved	
payment standards.	regulatory waivers has been granted for increasing payment	FAQ on PIH Notice 2022-30
	standard during HAP contract term AND new payment standard	
	amount exception through 12/31/23 announced.	HCV Guidebook: Payment Standard
	Th	<u>Chapter</u>
	These actions provide PHAs with more flexibility with	HCV Organism Video Bermant Standards
	establishing and applying payment standards of up to 120% of Fair Market Rent (FMR) or Small Area FMR, as applicable.	HCV Overview Video: Payment Standards
	Tail Market Rent (TWIK) of Small Area TWIK, as applicable.	
	All PHAs may submit requests through September 30, 2023.	
Updated 2023 Fair Market Rents	For 2023 HUD implemented a revised methodology of	HUD Fair Market Rents Dataset
	calculating FMRs by using more private-market data. The result	
	is FMRs that better reflected local market changes.	HCV Utilization Webinar from 9/21/22
		HCV O ' V'1 F' M 1 (P)
		HCV Overview Video: Fair Market Rents
Expanded flexibility for PHAs to	PIH Notice 2022-18 provides guidance for PHAs to use HCV	PIH Notice 2022-18
use HCV Administrative Fees to	Administrative Fees for activities including security deposit	
assist families to lease units	assistance, utility deposit assistance and assistance with utility	HCV Utilization Webinar from 7/21/22
	arrears, landlord incentives, landlord retention payments, and	
	holding fees.	